

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### Key headlines:

- Oil drops after strong rally, demand hopes limit losses
- Gold prices jump following mixed U.S. CPI inflation data
- Peru's copper output falls in December; zinc production up again

#### Chart of the day:

MCX:ZINC1!, 1D 216.90 ▲ +1.90 (+0.88%) O:215.40 H:217.70 L:214.20 C:216.90



The daily chart of zinc is indicating bullish trend as making higher highs and higher low with good buying volume breaking the consolidation so one can go long in it.

#### Technical View:

- Bullion: Day trend is indicating mixed move in the Gold and silver.
- Energy: Day trend is indicating upside move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48869	48622	48317	48070	47765	47518	47213	SIDEWAYS
SILVER	71360	70679	69765	69084	68170	67489	66575	SIDEWAYS
BULLDEX	15455	15377	15272	15194	15089	15011	14906	SIDEWAYS

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4368	4330	4308	4270	4248	4210	4188	AT RESISTANCE
NATURALGAS	230.6	222.2	216.8	208.4	203.0	194.6	189.2	SIDEWAYS

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	169.4	168.8	168.1	167.5	166.8	166.2	165.5	AT RESISTANCE
NICKEL	1392.5	1376.6	1367.5	1351.6	1342.5	1326.6	1317.5	UPTREND
ZINC	221.8	219.8	218.3	216.3	214.8	212.8	211.3	UPTREND
COPPER	650.9	645.6	641.5	636.2	632.1	626.8	622.7	UPTREND
LEAD	169.6	168.6	167.9	167.0	166.3	165.3	164.6	SIDEWAYS
METLDEX	14458.7	14329.3	14244.7	14115.3	14030.7	13901.3	13816.7	UPTREND

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Economic Data Put the EUR and Dollar in the Spotlight, with ECB President Lagarde also in Focus
- A Quiet Economic Calendar Leaves U.S Jobless Claims and Capitol Hill in Focus
- Dollar Index Accelerates Losses and Registers Third Consecutive Session in the Red

#### Chart of the day:

FX\_IDC:GBPINR, 1D 100.7236 ▲ +0.1032 (+0.1%) O:100.6076 H:100.8943 L:100.6059 C:100.7236



The day trend in GBPINR is showing strength from the support making higher highs and higher low with good buying volume which indicates buy signal.

#### Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.11	73.07	72.99	72.95	72.87	72.83	72.75	AT SUPPORT
GBPINR	88.70	88.63	88.54	88.48	88.39	88.32	88.23	UPTREND
EURINR	101.23	101.10	101.00	100.87	100.77	100.64	100.54	SIDEWAYS
JPYINR	70.04	69.96	69.80	69.71	69.55	69.46	69.30	AT SUPPORT

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2163	1.2153	1.2136	1.2126	1.2109	1.2099	1.2082	SIDEWAYS
GBPUSD	1.3893	1.3868	1.3851	1.3826	1.3809	1.3784	1.3767	UPTREND
USDJPY	105.0633	104.8867	104.8133	104.6367	104.5633	104.3867	104.3133	AT SUPPORT

Important Data Today:

- EUR 3:30PM EU Economic Forecasts
- USD 7:00PM Unemployment Claims
- USD 9:00PM Natural Gas Storage

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